

Financial Accounting ACCT-001C

Instructor: Lih Hung, MBA ( Hunglih@deanza.edu)

Class Hours: 10am – 12:15pm M-Th

**Study Materials:**

Text: **Accounting 26Ed.**, by Warren, Reeve and Duchac: South-Western/ Cengage Learning Publishers

Text Purchase :

Buy one-third of the book from De Anza Bookstore in loose-leaf format. This option includes a quarter-long access Code for the required online internet access to CengageNOW. Homework will be completed online at CengageNOW.

**Course Key:** to access all assignments and online quizzes in this class – To be announced

**Course Objectives:**

- Accounting 1C, managerial accounting, is the third course in a three course series at De Anza College. Managerial Accounting concerns with providing information for managers to direct, plan and control its operations. Information includes product costing, budgeting, variance analysis and other information that assists managers in directing operations.

**This course will be a combination of lecture, discussion, class exercises and group work.**

**Course Content:**

- Explain manufacturing cost and other cost, and how they are reported.
- Compute product cost for a service, merchandise or manufacturing company.
- Determine behavior of costs and expenses as activity changes.
- Assist management in profit planning and formalizing these plans in the form of budgets.
- Help to control costs by comparing actual results with planned objectives and standard costs.
- NPV and IRR method for evaluating business decision.

**SLO (Student Learning Outcomes) for this course:**

1. Identify elements of cost for a business and explain and analyze how costs are allocated and assessed for various users.
2. Compare and contrast the cost acct system for a manufacturer, merchandiser and service firm and distinguish the differences and similarities between financial reporting and cost accounting.
3. Utilize NPV and IRR for evaluating the financial viability of a business decision

There will be **two examinations** and one **final** examination. Time and content of each is printed on the attached schedule. No makeup is available for any exam. You need to prepare no.2 pencils and scantron for each exam.

**Homework** will be assigned and should be completed on the given URL. Homework is for your benefit. The solution will be presented after five attempts to perform the problems. **Class exercises** should be completed in class. **Quiz** will be given in class without notice.

**Final exam** is a comprehensive exam, which will cover all nine chapters we will have studied this quarter. All midterm and final exams must be taken at the scheduled time.

**Group Project** will be due right after the second midterm. You will be graded on your cooperation within the group as well as individual effort, factors include analytical/organizational skills, cohesiveness with team, presentation effort, and delivery.

**Extra credit** can be earned through the following ways,

- (1) Solving comprehensive problems as assigned by the instructor.
- (2) Complete in class exercises on time during class hours.
- (3) Demonstration of extra efforts in class discussions and group project.

### **Student Responsibilities**

- *Keep track of your grades and graded papers.*
- *Be alert on class announcements and emails.*
- *Drop the class per school academic calendar for current quarter.*

### **Attendance**

Your class attendance is an integral part of the learning cycle. It is your choice as an adult to attend class on time. Arriving late or leaving early is disruptive to the class. Excessive absences may result in being dropped from class or lower grades.

### **Expected Behavior**

- You should be in your seat on time and no packing up belongings until the end of class.
- Raise hand to be recognized for any question.
- Academic integrity is expected from each student. Cheating or plagiarism in any form will not be tolerated, and will result in a failing grade or suspension from the class.
- There is no tolerance for any disruptive behavior in class. Students who behave in a disruptive manner will be dropped from the course at the discretion of instructor.
- Cell phones must be turned off during the class. (Cell phone must not be used as calculator during examination, bring a table calculator.)
- Text message is not allowed during class.
- Swearing in not allowed in the class.
- No sleeping or walking around in the classroom during lecture.
- ( Any violation of above will be deducted points.)